



New Jersey SuSI Program Webinar
October 7, 2021

- Speaker: Cameron Bernhardt
- Manager, Account Sales at SRECTrade
- With company since 2015
- Manages [SRECTrade's Referral Partnership Program](#), through which solar installers and project developers utilize SRECTrade's comprehensive REC aggregation services for their systems and receive payment for their referrals



- Company Overview
- Resources
- New Jersey Successor Solar Initiative (SuSI) Program Overview
- Onboarding Process
- SRECTrade SuSI Fee Structure
- Why SRECTrade?

Note. This presentation is intended only to serve as a high-level educational resource for New Jersey Successor Solar Initiative (SuSI) Program stakeholders and is not intended to be a complete SuSI Program overview. Some of the information presented within is subject to change.

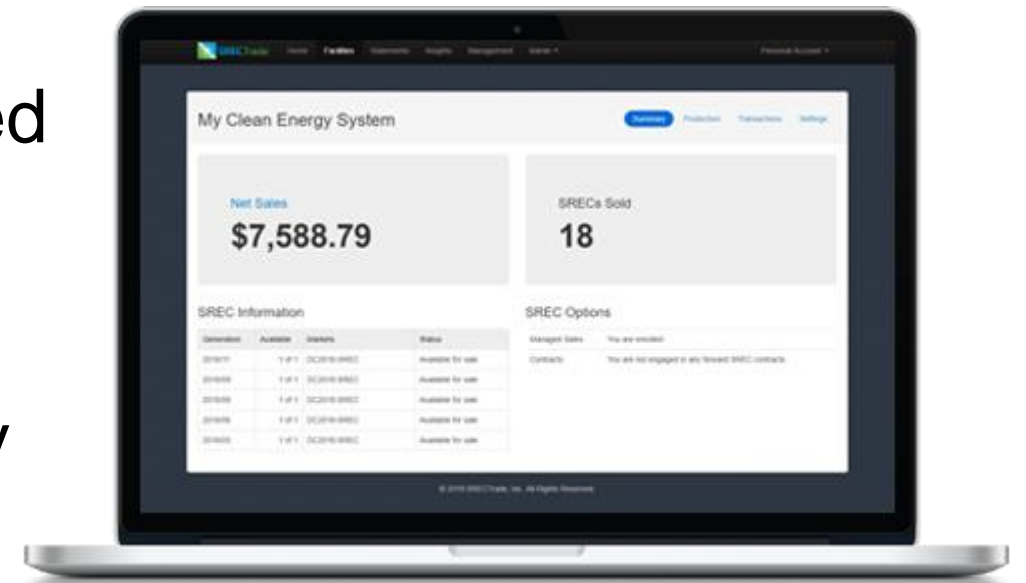
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Company Overview



- Since 2008
- 850+ MW across 55,000+ facilities under management
- 100% environmental commodity focused
- Transparency and simplicity
- Brokerage model; no principal position
- Nearly 15 years of experience in legacy NJ SREC and TREC programs



- [SRECTrade Website](#)
 - For registering projects in SRECTrade's aggregation
- [Clean Energy Act Solar Transition Stakeholder Process](#)
- SRECTrade Partner Resources*
 - About SRECTrade One-Pager
 - Partner-exclusive "Management Tab"
- Additional Program Administrator Resources Pending

New Jersey Successor Solar Initiative (SuSI) Program Overview

- May 23, 2018 – NJ Clean Energy Act of 2018 directed New Jersey Board of Public Utilities (BPU) to close legacy SREC program and replace with new solar development incentives that minimize ratepayer costs
- May 2020 – Prior Transition Incentive (TI) Program began
- July 28, 2021 – BPU approved SuSI Program via two Board Orders
- August 28, 2021 – SuSI Program launched
 - TI Program portal closed coincidentally

- 15-Year SREC-II Qualification Life
 - Begins with interconnection date
 - Projects eligible to sell NJ Class I RECs after 15 years
- Fixed pricing segmented by project type
- Energy year: June–May
 - NJ2022 = June 1, 2021 – May 31, 2022
- All projects must utilize a revenue grade meter
 - Expansions must be separately metered from legacy SREC and TREC program array(s)

Different Features from NJ TREC Program



- Designed with longer term in mind – will support the development of 3,750 MW of new solar generation by 2026
- No factors, now base price differences between market segments
- Pricing adders for public entities (+\$20.00)
- Features two sub-programs*
 - Administratively Determined Incentive (ADI) Program (≤ 5 MW)
 - Competitive Solar Incentive (CSI) Program (> 5 MW)
- Capacity blocks (see next slide)
- Additional SuSI Portal application requirements (see following slide)

Capacity Blocks for Energy Year 2022



Type	Size	Capacity Block (MW DC)
Net Metered Residential	All sizes	150 MW
Net Metered Non-Residential	All sizes at or below 5 MW DC	150 MW
Community Solar (LMI* and Non-LMI)	All sizes at or below 5 MW DC	150 MW
Interim Subsection (t)	All sizes	75 MW (Interim Basis)

- First come, first serve basis until market segment is fully subscribed or until June 1, 2022, whichever comes first
- Once fully subscribed, registration portal will close for that market segment until following year's blocks open. No waitlist prior to next block opening
- Capacity will be tracked and available publicly
- Future capacity blocks set annually by BPU

*LMI = low or moderate income

- For Net Metered ≥ 25 kW: Electrical and Building Permits or Documentation...
 - Should demonstrate that electrical and building permit applications have been submitted to relevant municipality
- For Net Metered ≥ 25 kW and < 1 MW: Part 1 Interconnection Agreement
 - Submitted to EDC and signed by customer and installer
- For Net Metered Non-Residential Serving Public Entities: Legitimacy Letter on Public Entity Stationery
 - “Public entity” includes a state entity, school district, county, county agency, county authority, municipality, and public college or university

SuSI Prices By Project Type

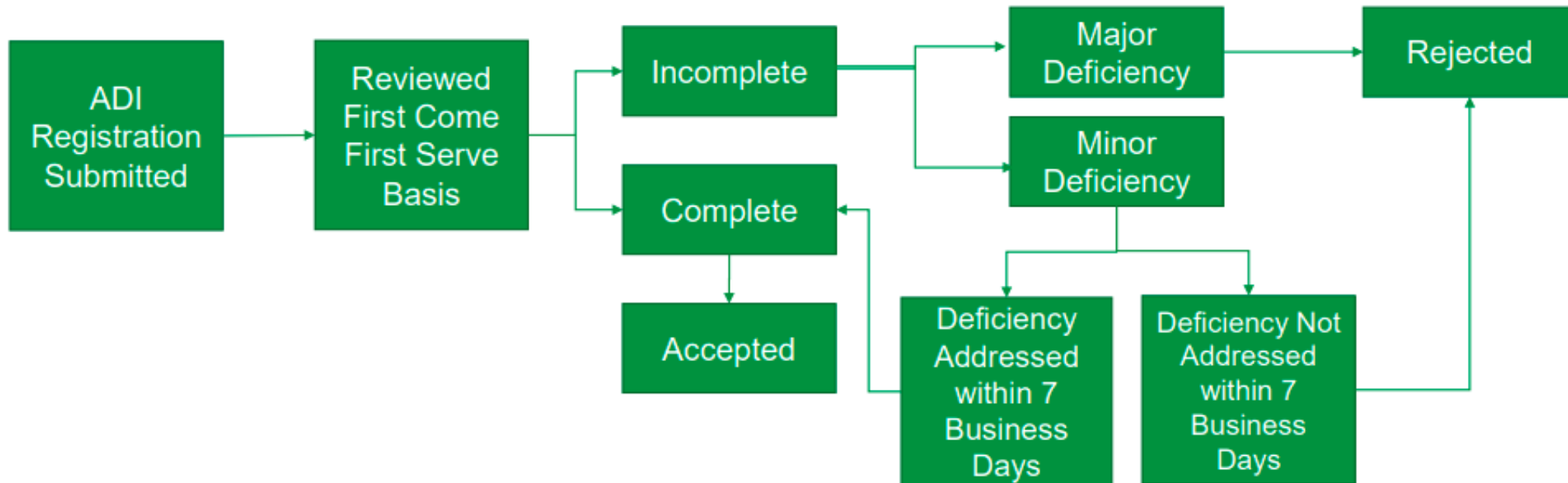


Market Segment	Size (MW DC)	Incentive Value (\$/SREC-II)	Incentive Value for Public Entities (\$/SREC-II)
Net Metered Residential	All types and sizes	\$90	N/A
Small Net Metered Non-Residential on Rooftop, Carport, Canopy and Floating Solar	Projects smaller than 1 MW	\$100	\$120
Large Net Metered Non-Residential on Rooftop, Carport, Canopy and Floating Solar	Projects 1 MW to 5 MW	\$90	\$110
Small Ground Mount Net Metered Non-Residential	Projects smaller than 1 MW	\$85	\$105
Large Ground Mount Net Metered Non-Residential	Projects 1 MW to 5 MW	\$80	\$100
Community Solar Non-LMI	Up to 5 MW	\$70	N/A
Community Solar LMI	Up to 5 MW	\$90	N/A
Interim Subsection (t)	All types and sizes	\$100	N/A

Onboarding Process



1. Obtain SuSI Program certification* prior to applying to SRECTrade



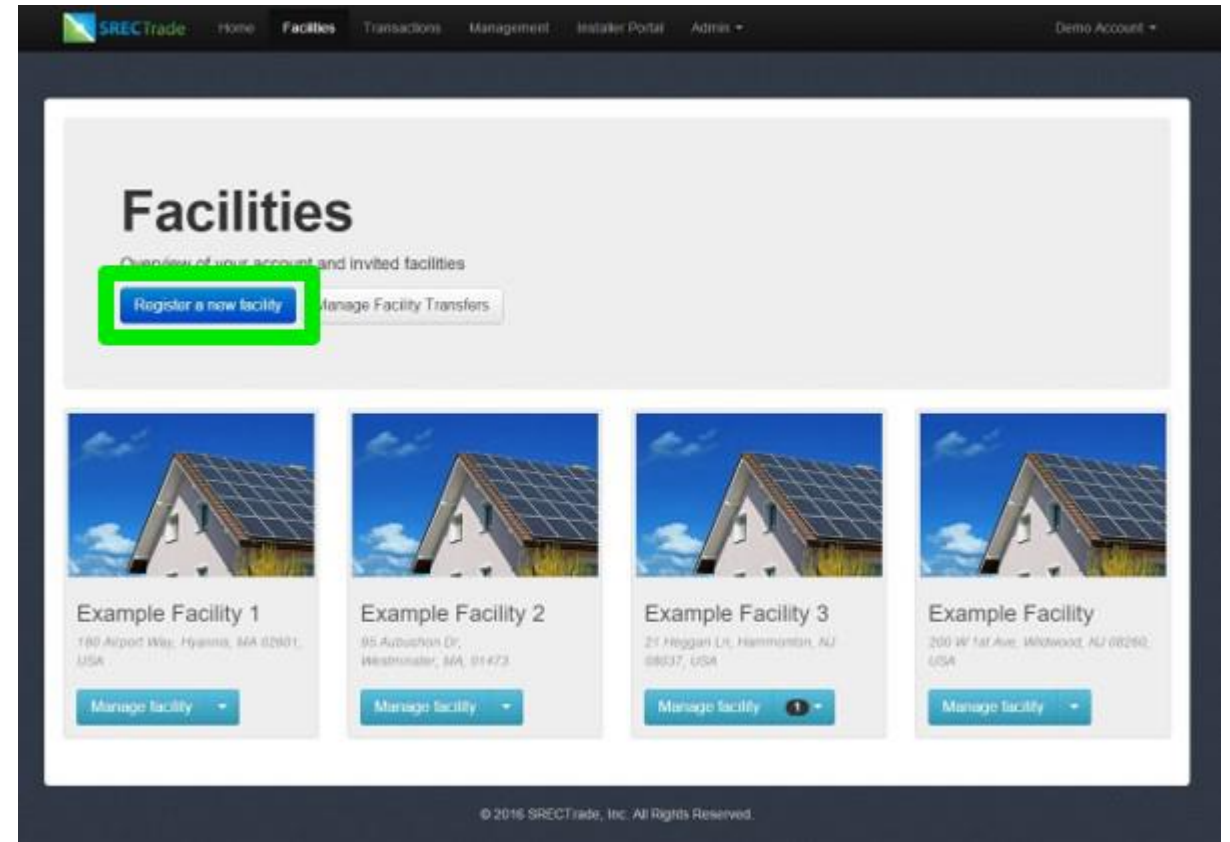
Source: New Jersey Clean Energy Program

*Will eventually require TBD registration fee payment which will take effect after at least one year from SuSI Program opening. Registration fee value to be determined by a BPU Order.

Onboarding Process



2. Submit online SRECTrade application (see next slide)
3. SRECTrade obtains PJM GATS certification
4. SRECTrade online account upgraded to fully approved, beginning production reporting and payments



SRECTrade Online Application

- Owner contact info, project specifications, PJM GATS Schedule A
- One notable change, page 5 will now allow the NJ SuSI Program certification number to be entered in their new, unique formats
 - Ex. NJ-XXXXXX-NMR-SREC-II

Existing State Certifications

State	Certificate Number
District Of Columbia (DC)	<input type="text"/>
New Jersey (NJ) REQUIRED	<input type="text" value="NJ-XXXXXX-SUN-I-NMRRRC-TRE"/>
Pennsylvania (PA)	<input type="text"/>

SRECTrade SuSI Fee Structure



- SRECTrade Referral Partnership Program offers active partners a Partner Incentive Payment for referrals.
- Same percentage-based fees as legacy SREC and TREC programs, but lower minimum fees.

Facility Size (DC)	Total Fee	NJ SuSI Min. Fee	Partner Incentive
0-50 kW	7.00%	\$5.75	3.00%
50-250 kW	4.50%	\$3.75	1.80%
250-500 kW	2.50%	\$2.00	0.90%
500 kW–1 MW	1.50%	\$1.00	0.60%
1+ MW	1.00%	\$0.75	0.30%

Note: Minimum fees are not applicable at current SuSI prices.

Disclaimer: [SRECTrade Fee Structure](#) and Partner Incentive Payment Structure are subject to change and subject to the [SRECTrade Partner Terms & Conditions](#).

- Nation's largest 3rd-party aggregator with demonstrated success in processing REC payments for tens of thousands of projects
- SRECTrade Referral Partnership Program
- Services:
 - SuSI Program Administrator registration
 - PJM GATS registration and standing order execution
 - Generation reporting to PJM GATS and monitoring, including automated generation reporting (technology-dependent)
 - Payment processing and tracking



Existing Clients/Partners:
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